

Five funds removed from Nordic CTA sub index, reassigned

Stockholm (HedgeFonder.nu) - As of January 2013, the sub-indices within the Nordic Hedge Index (NHX) will be modified. The first step was to reassign five funds, all are energy traders, from the Managed Futures / CTA subcategory to the Multi Strategy category. The funds concerned are: Adapto Energy, Sector EuroPower Fund, Shepherd Energy, ALFA Energy Fund, and NorWatt Energy AS.

The exception being Sector EuroPower Fund, which will remain within the CTA subindex after having discussed with the management company, Sector Asset Management of Norway.

"We felt the category Managed Futures does not accurately describe the trading strategy of these funds and dilutes the accuracy and expressiveness of the NHX CTA subindex.", says Kamran Ghalitschi publisher of HedgeFonder.nu.

Multi strategy within the HedgeNordic databases and Nordic Hedge Index (NHX) is a hybrid category. It includes all Nordic hedge funds that follow multi trading strategies, but also covers strategies that do not fit into the other categories defined.

The NHX will undergo some updates and changes during 2013. The universe of funds listed will be widened to included funds and managers that have a Nordic background or for instance the investment theme is purely Nordic. Currently submission to the Index is limited to management companies domiciled in one of the Nordic region.

HedgeFonder.nu together with RPM will host a roundtable discussion on the Nordic CTA industry at the end of January. Bland deltagarna finner vi AP1, Ålandsbanken Commodity Fund, ALFAKRAFT Commodity Fund, Coeli Spektrum, Estlander & Partners, IPM Informed Portfolio Management, Movestic, SEB Asset Selection samt RPM och Nordic Business Media.

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