

Good news from Swedish L/S equity funds

Stockholm (HedgeFonder.nu) - There seems to be more good news on almost a daily basis for Swedish hedge fund managers, especially those successfully steering their equity strategies through the stormy weathers of 2011.

Among the 52 global hedge funds in the category "Global Equity EUR" in HedgeFund Intelligence (HFI) rankings based on the fund's performance for the last 12 months, Swedish Rhenman Healthcare Equity Long/Short Fund in February ranked number one, both for the last 12 months (17,19%) and the last three months (13,33%).

For the annual compound return since inception, Rhenman (14,18%, launched June 2009) takes second spot only to another Swedish Fund, Brummer & Partners Zenit (16,7%, launched June 1996).

At this years Investors Choice European Hedge Fund Awards 2012 held last Thursday, Catella Nordic Long Short Equity won first prize in the category "Long Short Equity Fund of the Year" and was also designated as "Best newcomer". Sven Thorén and Jonas Wikström, fund managers responsible for Catella Nordic Long Short Equity returned 8,74% in 2011.

Stockholm based Thyra Hedge of Sentat Asset Management has been named best global long/short equity hedge fund under USD500m at the well respected HFM Awards. "We are very proud to have won this award, best global hedge fund under USD500m. Winning this independent quality stamp is very nice for us," said Inge Heydorn, manager of Thyra.

HedgeFonder.nu interviewed the managers of both Rhenman Healthcare Equity L/S and Catella Nordic L/S Equity Fund in December 2011 and Thyra in April 2012